

MEETING OF THE MONROE COUNTY REDEVELOPMENT COMMISSION

Wednesday, November 17, 2021 at 4:30 PM

VIA ZOOM

<https://monroecounty-in.zoom.us/j/87839195149?pwd=MlVMTitLLlBvQ21jSTZFTWZxSnpvdz09>

AGENDA

1. Roll Call and Call to Order-Commissioners Martin, Shelton, Abbott, Langley, and Kiesling were present. Commissioner Tucker was absent.
2. TIF Revenue Pledge—Hunter Valley Road Project—The TIF Revenue Pledge for this item was presented to the Redevelopment Commissioners. The Commissioners discussed clarification of language regarding the RDC’s retention of \$5,000 per year to cover the administrative costs of the district. The County’s Financial Advisor Greg Guerrettaz and Bond Counsel Bruce Donaldson were in attendance.

Jim Shelton moved to approve the TIF Pledge Resolution with the following amendments:

Adding, at the end of the paragraph 1 “for an annual total of \$5,000.”

In paragraph 3, following immediately following the word “semiannually” adding “(for an annual total of \$5,000)”.

Commissioners Kiesling seconded the motion. A roll call vote was taken, the motion passed unanimously.

3. Residential TIF—Jeff Cockerill presented information regarding the eligibility of the State Road 46 Corridor being eligible for a residential TIF. The areas in Richland Township will be over the 1% annual growth in single family residential new construction, while Bloomington Township would not.

Bruce Donaldson and Greg Guerrettaz answered question regarding TIF bonding in the area, and that TIF districts could not overlap.

Commissioner Langley indicated that a meeting with the County

Commissioners were held and that the Commissioners were interested in reviewing the State Road 46 Corridor for residential TIF purposes.

4. Claims: Commissioner Kiesling made a motion to approve three claims totaling \$3,047.80 and transferring \$5,000 from the Engineering and Construction Line to the Curry, Woodyard, Smith RAB line. Commissioner Shelton seconded the motion. A roll call vote was taken, the motion passed unanimously.
5. Minutes- Commissioner Kiesling made a motion the minutes from the October 20, 2021 meeting. Commissioner Shelton seconded the motion. A roll call vote was taken, the motion passed with Commissioners Martin, Shelton, Abbott and Kiesling approving the motion. Commissioner Langley abstained from the vote.
6. Public Comment—Mike Cornman indicated that the Ernest Health building had passed inspection and would start accepting patients on November 22nd.

Geoff Mckim indicated he was excited the bond was moving forward and that housing was being considered in the State Road 46 TIF.

Marty Hawk indicated she was excited about the progress in the State Road 46 TIF, but wanted to make sure the public safety requirement for any housing would be met.

Clark Griner, with the BEDC, also indicated that housing in the State Road 46 TIF would be valuable.

7. Staff Updates—Lisa Ridge informed the RDC that there would be a brief closure on the Profile Parkway extension for sealant to be placed.
8. Commissioners Comment—Happy Thanksgiving.
9. Adjournment