

MONROE COUNTY ECONOMIC DEVELOPMENT COMMISSION

APPLICATION FOR TAX ABATEMENT/ DESIGNATION AS AN ECONOMIC REVITALIZATION AREA

Please type all information in the spaces provided. Attach additional pages at the end.

1. OWNERSHIP: If a partnership, include all general partners; if a corporation, include all owners.

Owner Name: TASUS Corporation
Address: 1151 W 2nd Street, Bloomington, IN 47401
Telephone: 812-333-6500
Percent Ownership: 100%

Owner Name:
Address:
Telephone:
Percent Ownership:

Owner Name:
Address:
Telephone:
Percent Ownership:

2. PROPERTY DESCRIPTION: Please attach to this application a legal description of the real property.

Street Address: 1500 North Curry Pike, Bloomington, IN 47404
Dimensions:
Acreage:

*** A MAP AND LEGAL DESCRIPTION OF THE PROPERTY MUST BE INCLUDED BEFORE APPLICATION CAN BE PROCESSED.**

3. CURRENT PROPERTY STATUS

Is the property located within Monroe County and not within the corporate limits of a city or town? (Yes or No)

Yes

What is the current zoning designation of the property?

PUD – Westside TIF

Describe any anticipated zoning changes required.

No rezoning is anticipated at this time. A Uses Determination Form as been provided to the County Planning Department for consideration.

Describe the company's products/services and how the proposed expansion will benefit the company.

The personal property that will be purchased will allow TASUS Corporation to expand into a new division of automotive manufacturing in the U.S. Due to well established customer relationships, the converting and roll label press lines will create new business opportunities immediately thus increasing sales and employment opportunities for Monroe County and the surrounding communities.

Describe the current use(s) of the property, including the names and types of any businesses operating and the number of jobs they employ.

This location currently represents a warehouse location for finished goods for our injection molding division in Indiana. If this equipment is moved to Indiana this will make this site a manufacturing operation in addition to warehouse space for TASUS Corporation. Currently 3 employees work onsite which will expand to 11 full time employees working 2 shifts.

State the current use and age of all buildings and permanent structures on the property.

NA

List the current assessed valuation of the land and any improvements already on it.

NA

List the current assessed valuation of existing land, buildings and/or equipment that will be retained by the company.

NA

List any public improvements and costs that will be necessary (roads, utilities, etc.).

None.

4. PROPOSED IMPROVEMENTS

If the tax abatement will be for **real estate**, describe 1) proposed improvements, 2) projected costs (usually a contractor's quote), and 3) what the building will be used for and reason for the expansion.

NA

If the tax abatement will be for **equipment**, describe 1) equipment to be purchased, 2) the projected costs of that equipment (usually a vendor's quote), and 3) what the equipment does and why it is necessary.

There are multiple pieces of equipment to be purchased which will create a converting and roll label press manufacturing line for new business. See attached for equipment details.

Project starting date: 03/01/2021

Project completion date: 08/31/2021

5. ECONOMIC IMPACT

On the lines below, list all new full-time, permanent positions to be hired as a result of the proposed project.

Position Title (example: Warehouse, Operator, etc.)	Number to be Added	Starting Hourly Wage
Customer Services Representative	1	\$26.50
Converting Engineer/Supervisor	1	\$33.40
Offset Printing Technician	1	\$24.00
Quality Technician	1	\$17.00
Operator	1	\$15.00
Quality Inspector	3	\$14.00

Average Hourly Wage **\$19.74**

State the estimated percentage of current employees who live in Monroe County and describe how the company will advertise new job openings.

Our company advertises new job openings in various ways. All opportunities are posted to our website but we also use social media (Facebook, LinkedIn) and third parties like Indeed to post our positions.

On the worksheet below, list and describe all fringe benefits to be offered new, full-time hires in the first year of employment. 'Hourly Value' and 'Cost Shared by Employee' are usually calculated by dividing the annual cost of the benefit per employee by 2,080 (the number of full-time working hours in a year). 'Participation Rate' refers to the percentage of employees who take advantage of some or all of the benefit.

If different benefit packages will be offered to employees filling different positions, complete a separate worksheet for each benefit package.

Please use the form provided - do not use attachments to report this information.

POSITION TITLE: All Full-time Employees

Name of Benefit	Hourly Value	Cost Shared By Employee	Participation Rate
Medical Insurance	\$ 5.62	\$1.72	62%
Dental Insurance	\$0.45	\$0.31	57%
Vision Insurance	\$0.12	\$0.10	52%
401k Retirement Plan	\$ 0.47		78%
Short Term Disability	\$ 0.06		100%
Long Term Disability	\$ 0.03		100%
Life Insurance	\$ 0.04		100%
Maternity / Paternity Leave	\$ 0.76		1%
First Time Home Buyers Credit	\$ 0.48		1%
Tuition Reimbursement	\$ 0.48		2%
Vacation & Holiday Pay	\$ 2.05		100%

Total value of benefits for each new hire in this position	\$ 8.43 (minus cost shared by employee)
Base hourly wage for each new hire in this position (from page 4)	\$19.74 (avg wage)
Total hourly wage for each new hire in this position	\$28.17 (avg w/ benefits)

State any additional comments about fringe benefits below:

TASUS puts great importance on providing career advancement opportunities for our employees. Through on the job training, mentoring and tuition reimbursement we have many examples of employees who have started out with us in an entry level operator position and have worked their way up to supervision or professional staff in our corporate finance and administrative groups.

Describe any other beneficial or detrimental economic effects that the project would likely have on Monroe County.

TASUS Corporation will hire 8 additional (new) employees to run the equipment which will have an overall positive impact on Monroe County through direct and indirect jobs, plus, it will provide a modest increase in personal property tax revenue. Furthermore, these positions are considered skilled and require special training which will be offered by the company. In addition, this equipment is strategically vital so TASUS can maintain a competitive advantage supplying OEM automotive manufacturers in the State of Indiana and other states. Currently, TASUS does not see any negative impact on the community.

6. Complete side one of the Form SB-1 Statement of Benefits.

*** A COMPLETE FORM SB-1, BEARING AN ORIGINAL SIGNATURE, MUST BE INCLUDED BEFORE APPLICATION CAN BE PROCESSED**

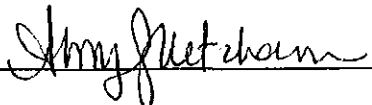
7. CONTACT PERSON: This individual is responsible for preparing and submitting annual filings and for providing information needed to conduct annual compliance reporting.

Name: Amy Ketcham
Title: Director of Finance
Address: 1151 W 2nd Street
City, State, Zip: Bloomington, IN 47403
Telephone Number: 812-676-6672
Fax Number:
Email Address: aketcham@tasus.com

8. CERTIFICATION AND SIGNATURE

I hereby certify that the representations made in this application are true, and that if the above improvements are not commenced (defined as obtaining a permit and actually starting 'construction') within twelve (12) months of the date of the designation of the above area as an Economic Revitalization Area, the Monroe County Council shall have the right to void such designation of the area and terminate the applicant's property tax abatement.

Dated this 30 day of December, 2020

Owner: 

Owner: _____

Owner: _____