



MONROE COUNTY BOARD OF FINANCE

2021 ORGANIZATIONAL MEETING AGENDA

Date: Wednesday, January 13, 2021

Venue: Monroe County Indiana Virtual Commissioners Meeting

AGENDA ITEMS

- I. Call to Order
- II. Approval of Minutes, January 22, 2020
- III. Election of Officers for 2021 Board of Finance
- IV. Presentation of Monroe County's Public Funds Investment Management Policy for 2021
- V. Presentation of 2020 Investment Report
- VI. Presentation of Approved Depository List
- VII. Presentation of Current Cash on Hand
- VIII. Cancellation of Warrants 2021
- IX. Public Comment

II.

**MONROE COUNTY BOARD OF FINANCE Minutes
JANUARY 22nd, 2020**

The Monroe County Board of Finance met on Wednesday January 22, 2020 at 9:45 a.m. in the Nat U Hill Room of the Monroe County Courthouse with the following in attendance: Commissioners Julie Thomas, Penny Githens, Lee Jones and Treasurer Jessica McClellan. The meeting was called to order with a quorum present.

Election of Officers: Julie Thomas moved to appoint Lee Jones President of the Board of Finance. Githens seconded. The motion carried unanimously. It was moved by Julie Thomas to appoint Jessica McClellan as Secretary of the Board of Finance. Jones seconded. The motion carried unanimously.

New Business: Treasurer McClellan presented the 2019 Investment Report: Statement of Interest Earned.

Treasurer McClellan presented the 2020 Monroe County Investment Policy. Jones moved to approve the 2020 Monroe County Investment Policy. Thomas seconded. The motion carried unanimously.

Treasurer McClellan presented a list of the Approved Depositories.

Treasurer McClellan presented the Banking Register showing the depository balances at the close of business on the previous day, January 21, 2020.

There being no further business to come before the Board of Finance, upon motion made by Jones and seconded by McClellan, the meeting was adjourned at 10:00 a.m.

Julie Thomas, President

Lee Jones, Vice President

Penny Githens, Commissioner

Jessica McClellan, Secretary

IV.

Monroe County Indiana Investment Policy

**Adopted by the Monroe County Board of Finance
January 13nd, 2021**

WHEREAS, the County Treasurer and the Board of Commissioners together agree that the establishment of this investment management policy is to formalize investment goals and objectives of the County to be used as a guide towards prudent and efficient investment management decisions being made by Monroe County Government; and

WHEREAS, the County Treasurer and the Board of Commissioners together want to assure Monroe County Taxpayers that their county government is well managed, using prudent investment practices to ensure the propagation of interest, the safety of funds and the universal condition of sound fiscal states for all Monroe County Funds; and

WHEREAS, the County Treasurer and the Board of Commissioners have agreed with these investment policies and guidelines and that said policies solidly adhere to the established investment policies of the County and the State of Indiana; and

WHEREAS, the County Treasurer and the Board of Commissioners have agreed these investment policies and guidelines will be revised periodically as required by the County and the State of Indiana.

1. **Scope**

- a) This investment policy, which was adopted by the Monroe County Board of Finance, supersedes any previous investment policy and applies to all financial assets of the County.
- b) This investment policy applies to all banking and investment transactions involving financial assets and related activity of all funds belonging to or in the care of Monroe County Government.

2. **Policy**

It is the policy of the Monroe County Treasurer to protect and grow the financial assets under her care by the careful investment of the public funds in a manner which will provide the highest investment return with the maximum security while providing the necessary cash flow requirements of the various funds and their associated county government purposes and conforming to all statutes and other laws governing the investment of public funds.

3. **Authority to Invest**

In accordance with IC 5-13-9-1, the responsibility for conducting investment transactions resides with the County Treasurer. The County Treasurer may designate, in writing on file, which staff personnel possess the authority to invest county monies.

4. **Prudence**

- a) The investments shall be made with the judgment and care, under the circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for

speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

- i. The standard of prudence to be used by the Treasurer shall be the prudent person standard and shall be applied in the context of managing the overall investment.
- ii. Under no circumstances may the Treasurer invest in a derivative, or other funds prohibited by law. The Treasurer shall also not make investments which s/he does not reasonably believe can be held until the maturity date or leverage any investment.

5. **Objectives**

- a) The primary objectives, in priority order, of the County's investment activities shall be as follows:
 - i. Safety: Safety of principal is the foremost objective of the Investment program. Investments of the County's funds shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.
 - ii. Liquidity: The portfolio shall remain sufficiently liquid to meet all cash flow and other operational requirements which are reasonable anticipated.
 - iii. Return on Investment: The County's investment portfolio shall be designed with the objective of attaining a market rate of return within the boundaries of statutory constraints, taking into account the County's investment risk constraints, the cash flow characteristics of the portfolio and the primary objectives of safety and liquidity.

6. **Deposit Accounts**

- a) The County Treasurer may deposit county funds only with financial institutions designated by the Indiana Board for Depositories as approved institutions for deposit for Monroe County Government.
- b) The following are considered deposit accounts (IC 5-13-4-7)
 - i. Any account subject to withdrawal by negotiable orders of withdrawal, unlimited as to the amount or number, and without penalty, including NOW accounts.
 - ii. Savings accounts.
 - iii. Certificates of deposits.
 - iv. Money market deposit accounts.
 - v. Any interest bearing account that is authorized to be set up and offered by a financial institution in the course of its respective business.
 - vi. Repurchase agreements. The County Treasurer is permitted by law to enter into repurchase agreements, as defined by IC 5-13-9-3(a), with financial institutions as designated by the County Board of Finance which are depositories for County Funds. The collateral

securities are restricted to “interest bearing obligations issued or fully insured or guaranteed by the United States or any United States governmental agency.” IC 5-13-9-3

7. Interest Rate Solicitation

Whenever investments are made in any deposit account, other than a checking account, the County Treasurer must obtain quotes of the specific rates of interest each depository will pay on the desired amount for the period of each investment. The following rules apply to solicitation of such quotes:

1. Quotes of specific rates of interest must be obtained from depositories approved by the State Board of Finance. (see 5-13-8-1 & 5-13-9.5-1(d))
2. The quotes may be taken by telephone, email or fax.
3. The quotes will be recorded in a memorandum and retained as a public record.
4. The record quote will show the interest rate and length of investment.
5. The deposit will be placed with the designated depository quoting the highest rate of interest and meets all identified criteria for safe investing.
6. If more than one depository quotes the same highest rate of interest, but payment of the rate is conditional upon receiving the entire investment, the choice of which depository will receive the investment will be made by the Treasurer’s Office in the following priority.
 - (a) The depositories with the same highest rate will be contacted for a second rate quote.
 - (b) If a tie still exists between the depositories, the designated depository will be determined by the County Treasurer or a designated investing officer.

8. Authorized Investments

The Treasurer is hereby authorized to invest the portfolio according to the state statutes governing public funds as stated in all provisions of Indiana Code, as stated now and amended in the future. As stated in IC 5-13-9-2, allowable securities are:

- (1) Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:
 - (A) The United States Treasury.
 - (B) A federal agency.
 - (C) A federal instrumentality.
 - (D) A federal government sponsored enterprise.
- (2) Securities fully guaranteed and issued by any of the following:
 - (A) A federal agency.
 - (B) A federal instrumentality.
 - (C) A federal government sponsored enterprise.
- (3) Municipal securities issued by an Indiana local governmental entity, a quasi-governmental entity related to the state, or a unit of government, municipal corporation, or special taxing district in Indiana, if the issuer

has not defaulted on any of the issuer's obligations within the twenty (20) years preceding the date of the purchase.

- (4) Trust Indiana- local government investment pool.

An investing officer, with approval of the Investment Board, may contract with a federally regulated investment advisor or other institutional money manager to make investments under this section.

6. Final Maturity

In accordance with IC 5-13-9-5.7, up to twenty-five percent (25%) of the total County portfolio, including balances in transaction accounts may be invested for terms of more than two (2) years after the date of purchase or entry into a repurchase agreement, but not more than five (5) years. As long as this Investment Policy is in effect when the investment is made, the investment remains compliant with the policy even if:

- (1) The investment policy has expired; or
- (2) A subsequent decrease in the total portfolio, including balances in transaction accounts, causes the percentage of investments outstanding under this parameter to exceed twenty-five percent (25%) of the total portfolio of funds invested.

An investment report shall be made at the annual meeting of the County Board of Finance as required by IC 5-13-7-7.

This Investment Policy has been duly adopted and approved by the Board of County Commissioners in Monroe County on this 13th day of January, 2021.

Jessica McClellan
Monroe County Treasurer

Julie Thomas
President, County Commissioner

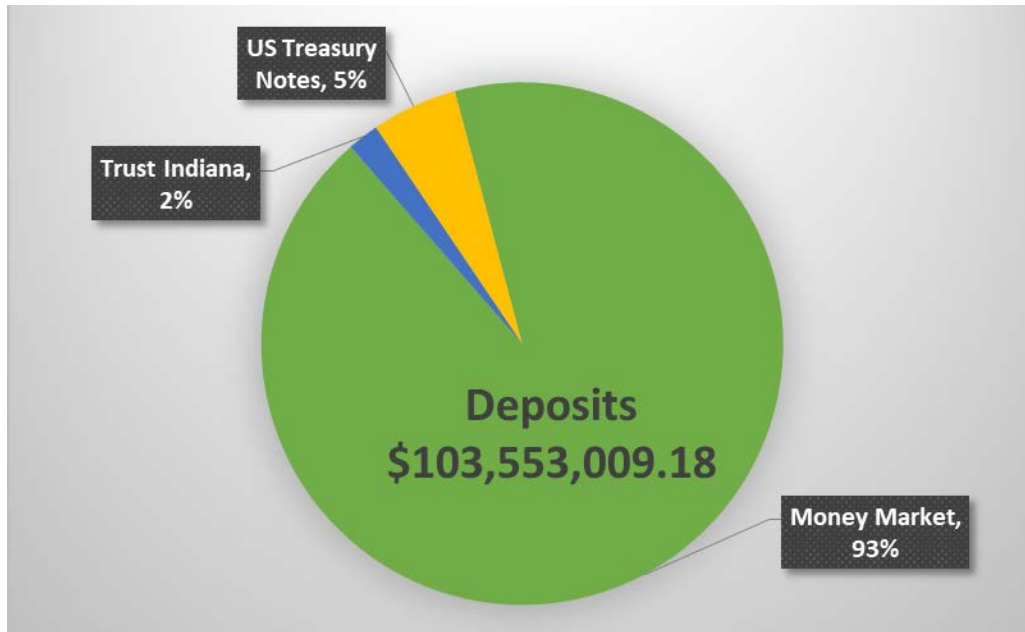
Lee Jones
Vice President, County Commissioner

Penny Githens
County Commissioner

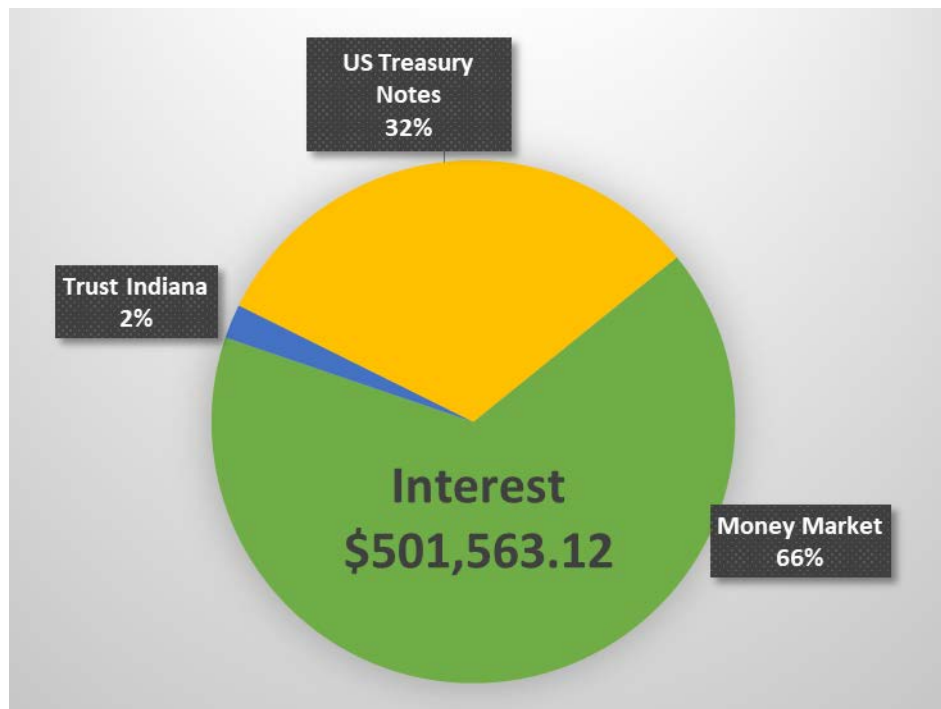
V.

Monroe County 2020 Investment Report

Total Deposits on 12/31/2020			
	Money Market	Trust Indiana	US Treasury Notes
Total	\$ 96,033,956.41	\$ 2,024,441.94	\$ 5,494,610.83



Total 2020 Interest			
	Money Market	Trust Indiana	US Treasury Notes
Total	\$ 331,314.03	\$ 10,649.42	\$ 159,599.67



Monroe County Government's Interest Bearing Accounts
Held in Trust by Public Fund Approved Institutions in the name of Monroe County Treasurer
Period: January 1, 2020-December 31, 2020

Bank	Bank #	Acct Type	Description	Period Ending												2020 Total	
				01/31/20	02/28/20	03/31/20	04/30/20	05/31/20	06/30/20	07/31/20	08/31/20	09/30/20	10/31/20	11/30/20	12/31/20	Total Per Bank	
FFB 6040	003	MM Savings	Sweep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FFB 9145	005	MM Savings	Credit Card	\$ 2.92	\$ 5.30	\$ 11.45	\$ 14.94	\$ 10.19	\$ 3.31	\$ 11.66	\$ 2.37	\$ 4.61	\$ 5.42	\$ 17.84	\$ 1.19	\$ 91.20	
FFB 5535	006	MM Savings	MM General Savings	\$ 71,641.00	\$ 64,107.63	\$ 33,605.40	\$ 12,571.04	\$ 21,058.34	\$ 16,724.38	\$ 9,457.26	\$ 10,998.07	\$ 10,685.08	\$ 11,112.77	\$ 16,740.78	\$ 16,872.22	\$ 295,573.97	
FFB 3004	007	MM Savings	Hwy/Local Roads	\$ 2,723.47	\$ 2,551.01	\$ 1,133.17	\$ 257.30	\$ 252.05	\$ 52.88	\$ 54.65	\$ 54.64	\$ 52.89	\$ 54.65	\$ 52.89	\$ 54.65	\$ 7,294.25	
FFB 3017	008	MM Savings	Hwy/Cum Bridge	\$ 4,087.31	\$ 3,828.47	\$ 1,700.65	\$ 386.15	\$ 378.26	\$ 79.36	\$ 82.01	\$ 82.02	\$ 79.37	\$ 82.02	\$ 79.37	\$ 82.02	\$ 10,947.01	
FFB 2940	009	MM Savings	Aviation General	\$ 244.01	\$ 228.57	\$ 101.53	\$ 23.06	\$ 22.58	\$ 4.74	\$ 4.89	\$ 4.90	\$ 4.74	\$ 4.90	\$ 4.73	\$ 4.90	\$ 653.55	
FFB 2979	010	MM Savings	Aviation Construction	\$ 541.74	\$ 507.44	\$ 225.41	\$ 51.18	\$ 50.13	\$ 10.52	\$ 10.87	\$ 10.87	\$ 10.52	\$ 10.87	\$ 10.52	\$ 10.87	\$ 1,450.94	
FFB 2924	011	MM Savings	Aviation Building	\$ 811.52	\$ 760.13	\$ 337.66	\$ 76.67	\$ 75.10	\$ 15.75	\$ 16.29	\$ 16.28	\$ 15.76	\$ 16.28	\$ 15.76	\$ 16.29	\$ 2,173.49	
FFB 2953	012	MM Savings	MC Reassessment	\$ 666.32	\$ 624.14	\$ 277.25	\$ 62.95	\$ 61.66	\$ 12.94	\$ 13.37	\$ 13.37	\$ 12.94	\$ 13.37	\$ 12.94	\$ 13.37	\$ 1,784.62	
GAM 3108	013	MM Savings	MM General Savings	\$ 18.76	\$ 16.95	\$ 10.90	\$ 5.33	\$ 4.69	\$ 4.53	\$ 3.76	\$ 3.76	\$ 3.64	\$ 3.64	\$ 3.34	\$ 3.26	\$ 82.56	
TrustIndiana	014	Money Market	TrustIndiana	\$ 2,834.96	\$ 2,624.35	\$ 1,793.59	\$ 838.37	\$ 628.93	\$ 430.52	\$ 426.45	\$ 342.76	\$ 235.67	\$ 190.00	\$ 155.45	\$ 148.37	\$ 10,649.42	
ONB 80-0306-02-9	016	Money Market	Redev. Cap Fund 2015	\$ 1,192.06	\$ 697.44	\$ 246.34	\$ 85.80	\$ 1.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,222.87	
ONB 80-0267-02-3	017	Money Market	Redev Surplus 2013	\$ 62.06	\$ 60.75	\$ 56.66	\$ 28.85	\$ 1.08	\$ 0.49	\$ 0.47	\$ 0.49	\$ 0.71	\$ 0.54	\$ 0.49	\$ 0.47	\$ 213.06	
ONB 80-0267-01-5	018	Money Market	Redev. Sink Fund 2013	\$ 3.17	\$ 3.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.70	\$ -	\$ -	\$ -	\$ -	\$ 7.41	
ONB 80-0306-01-1	019	Money Market	Redev. P&I 2015	\$ 26.89	\$ 31.25	\$ 0.42	\$ 0.21	\$ 0.01	\$ -	\$ -	\$ 0.38	\$ 0.01	\$ -	\$ -	\$ -	\$ 59.17	
ONB 80-0306-03-7	020	Money Market	Redev. Debt Serv 2015	\$ 319.86	\$ 313.38	\$ 292.54	\$ 148.94	\$ 5.55	\$ 2.53	\$ 2.44	\$ 2.53	\$ 3.65	\$ 2.77	\$ 2.53	\$ 2.44	\$ 1,099.16	
MS 803-011911-027	021	Investment	Govt Bonds	\$ -	\$ -	\$ 7,107.93	\$ 37,044.77	\$ 30,514.13	\$ 4,530.32	\$ -	\$ -	\$ 20,191.80	\$ 22,661.85	\$ 37,548.87	\$ -	\$ 159,599.67	
ONB 80-0386-01-3	022	Money Market	Redev Bond P&I 2018	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.11	
ONB 80-0386-03-9	023	Money Market	Redev Cap Fund 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ONB 80-0386-02-1	024	Money Market	Redev Surplus 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ONB 80-0424-01-2	025	Money Market	Redev 2020 P&I	\$ -	\$ -	\$ 2.23	\$ -	\$ -	\$ -	\$ -	\$ 1.02	\$ -	\$ -	\$ -	\$ -	\$ 3.25	
ONB 80-0424-03-8	026	Money Market	Redev 2020 Debt Serv	\$ -	\$ -	\$ 314.62	\$ 258.67	\$ 9.65	\$ 4.39	\$ 4.24	\$ 4.39	\$ 6.35	\$ 4.82	\$ 4.39	\$ 4.24	\$ 615.76	
ONB 80-0424-04-6	027	Money Market	Redev 2020 Cap Fund	\$ -	\$ -	\$ 3,619.75	\$ 2,972.28	\$ 110.55	\$ 48.27	\$ 45.96	\$ 45.55	\$ 64.27	\$ 48.47	\$ 44.07	\$ 42.48	\$ 7,041.65	
			Total Per Month	\$ 85,176.08	\$ 76,360.38	\$ 50,837.53	\$ 54,826.53	\$ 53,184.13	\$ 21,924.93	\$ 10,134.32	\$ 11,584.10	\$ 31,372.01	\$ 34,212.37	\$ 54,693.97	\$ 17,256.77	\$ 501,563.12	

Reassessment	\$ 1,784.62
Airport	\$ 4,277.98
Highway	\$ 18,241.26
General Fund	\$ 465,996.82
Redevelopment	\$ 11,262.44
Total	\$ 501,563.12

VI. Approved Depository List

Indiana Board for Depositories

List of Approved Depositories (July 1, 2020)

Name	City	State
1ST SOURCE BANK	South Bend	IN
ALLIANCE BANK	Francesville	IN
AMERICAN COMMUNITY BANK OF INDIANA	Saint John	IN
BANK OF AMERICA, N.A.	Charlotte	NC
BANK OF NEW YORK MELLON TRUST COMPANY, N.A.	Los Angeles	CA
BANK OF WOLCOTT	Wolcott	IN
BANTERRA BANK	Marion	IL
BATH STATE BANK	Bath	IN
BEACON CREDIT UNION	Wabash	IN
BEDFORD FEDERAL SAVINGS BANK	Bedford	IN
BIPPUS STATE BANK	Huntington	IN
BMO HARRIS BANK, N.A.	Chicago	IL
BOONVILLE FEDERAL SAVINGS BANK	Boonville	IN
BUSEY BANK	Champaign	IL
CAMPBELL & FETTER BANK	Kendallville	IN
CENTIER BANK	Whiting	IN
CENTRA CREDIT UNION	Columbus	IN
CENTREBANK	Veedersburg	IN
CITIZENS BANK	Mooresville	IN
CITIZENS STATE BANK (NEW CASTLE)	New Castle	IN
CIVISTA BANK	Sandusky	OH
COMMUNITY FIRST BANK OF INDIANA	Kokomo	IN
COMMUNITY STATE BANK (AVILLA)	Avilla	IN
COMMUNITY STATE BANK (BROOK)	Brook	IN
COMMUNITY STATE BANK (ROYAL CENTER)	Royal Center	IN
COMMUNITY STATE BANK OF SOUTHWESTERN INDIANA	Poseyville	IN
CRANE CREDIT UNION	Odon	IN
CROSSROADS BANK	Wabash	IN
DEMOTTE STATE BANK	Demotte	IN
ELBERFELD STATE BANK	Elberfeld	IN
FAIRMOUNT STATE BANK	Fairmount	IN
FAMILY HORIZONS CREDIT UNION	Indianapolis	IN
FARMERS AND MECHANICS FEDERAL SAVINGS BANK	Bloomfield	IN
FARMERS AND MERCHANTS BANK (BOSWELL)	Boswell	IN
FARMERS AND MERCHANTS BANK (LAOTTO)	Laotto	IN
FARMERS STATE BANK (LAGRANGE)	Lagrange	IN
FCN BANK, N.A.	Brookville	IN
FIELD & MAIN BANK	Henderson	KY
FIFTH THIRD BANK	Cincinnati	OH
FINANCIAL CENTER FIRST CREDIT UNION	Indianapolis	IN
FIREFIGHTERS CREDIT UNION	INDIANAPOLIS	IN
FIRST BANK OF BERNE	Berne	IN

FIRST BANK RICHMOND	Richmond	IN
FIRST FARMERS BANK & TRUST CO.	Converse	IN
FIRST FEDERAL BANK OF THE MIDWEST	Youngstown	OH
FIRST FEDERAL S & L ASSOCIATION OF GREENSBURG	Greensburg	IN
FIRST FEDERAL SAVINGS BANK (EVANSVILLE)	Evansville	IN
FIRST FEDERAL SAVINGS BANK (HUNTINGTON)	Huntington	IN
FIRST FEDERAL SAVINGS BANK (ROCHESTER)	Rochester	IN
FIRST FEDERAL SAVINGS BANK OF ANGOLA	Angola	IN
FIRST FEDERAL SAVINGS BANK OF WASHINGTON	Washington	IN
FIRST FINANCIAL BANK	Cincinnati	OH
FIRST FINANCIAL BANK, N.A.	Terre Haute	IN
FIRST HARRISON BANK	Corydon	IN
FIRST INTERNET BANK OF INDIANA	Fishers	IN
FIRST MERCHANTS BANK, N.A.	Muncie	IN
FIRST MIDWEST BANK	Chicago	IL
FIRST NATIONAL BANK (CLOVERDALE)	Cloverdale	IN
FIRST NATIONAL BANK (MONTEREY)	Monterey	IN
FIRST NATIONAL BANK OF CARMI	Carmi	IL
FIRST ROBINSON SAVINGS BANK, N.A.	Robinson	IL
FIRST SAVINGS BANK	Jeffersonville	IN
FIRST SAVINGS BANK OF HEGEWISCH	Chicago	IL
FIRST STATE BANK OF MIDDLEBURY	Middlebury	IN
FIRST STATE BANK OF PORTER	Porter	IN
FLAGSTAR BANK, FSB	Troy	MI
FORUM CREDIT UNION	Fishers	IN
FOUNTAIN TRUST COMPANY	Covington	IN
FOWLER STATE BANK	Fowler	IN
FREEDOM BANK	Huntingburg	IN
FRIENDSHIP STATE BANK	Friendship	IN
GARRETT STATE BANK	Garrett	IN
GERMAN AMERICAN BANK	Jasper	IN
GRANT COUNTY STATE BANK	Swayzee	IN
GREENFIELD BANKING COMPANY	Greenfield	IN
HENDRICKS COUNTY BANK AND TRUST COMPANY	Brownsburg	IN
HERITAGE STATE BANK	Lawrenceville	IL
HICKSVILLE BANK	Hicksville	OH
HOME BANK, S.B.	Martinsville	IN
HOME NATIONAL BANK OF THORNTOWN	Thorntown	IN
HOOSIER HEARTLAND STATE BANK	Crawfordsville	IN
HOOSIER HILLS CREDIT UNION	Bedford	IN
HORIZON BANK	Michigan City	IN
HUNTINGTON NATIONAL BANK	Columbus	OH
INDIANA MEMBERS CREDIT UNION	Indianapolis	IN
INTERRA CREDIT UNION	Goshen	IN
JACKSON COUNTY BANK	Seymour	IN
JPMORGAN CHASE BANK, N. A.	Columbus	OH
KENTLAND BANK	Kentland	IN

KENTLAND FEDERAL SAVINGS AND LOAN ASSOCIATION	Kentland	IN
KEY BANK, N.A.	Cleveland	OH
LAKE CITY BANK	Warsaw	IN
LEGENGE BANK	Eldorado	IL
LNB COMMUNITY BANK	Lynnville	IN
LOGANSPOUT SAVINGS BANK	Logansport	IN
MARTIN COUNTY COOPERATIVE CREDIT UNION	Loogootee	IN
MEMBERS ADVANTAGE CREDIT UNION	Michigan City	IN
MERCHANTS BANK OF INDIANA	Carmel	IN
MID-SOUTHERN SAVINGS BANK, FSB	Salem	IN
MUTUAL SAVINGS BANK	Franklin	IN
NAPOLEON STATE BANK	Napoleon	IN
NATIONAL BANK OF INDIANAPOLIS	Indianapolis	IN
NEW WASHINGTON STATE BANK	New Washington	IN
NORTH SALEM STATE BANK	North Salem	IN
NORTHWEST BANK	Warren	PA
OLD NATIONAL BANK	Evansville	IN
OLD PLANK TRAIL COMMUNITY BANK	New Lenox	IL
OSSIAN STATE BANK	OSSIAN	IN
OUR COMMUNITY BANK	Spencer	IN
OWEN COUNTY STATE BANK	Spencer	IN
PEOPLES BANK SB	Munster	IN
PEOPLES STATE BANK	Ellettsville	IN
PEOPLES TRUST AND SAVINGS BANK	Boonville	IN
PNC BANK, N.A.	Wilmington	DE
PROVIDENCE BANK & TRUST	South Holland	IL
REGIONS BANK	Birmingham	AL
REPUBLIC BANK & TRUST COMPANY	Louisville	KY
RIDDELL NATIONAL BANK	Brazil	IN
SCOTTSBURG BUILDING AND LOAN ASSOCIATION	Scottsburg	IN
SECURITY FEDERAL SAVINGS BANK	Logansport	IN
SPENCER COUNTY BANK	Santa Claus	IN
SPRINGS VALLEY BANK & TRUST COMPANY	French Lick	IN
STALEY CREDIT UNION	Decatur	IL
STAR FINANCIAL BANK	Fort Wayne	IN
STATE BANK AND TRUST COMPANY	Defiance	OH
STATE BANK OF BURNETTSVILLE	Burnettsville	IN
STATE BANK OF LIZTON	Lizton	IN
STATE BANK OF MEDORA	Medora	IN
STOCK YARDS BANK & TRUST COMPANY	Louisville	KY
TEACHERS CREDIT UNION	South Bend	IN
TECH CREDIT UNION	Crown Point	IN
TERRE HAUTE SAVINGS BANK	Terre Haute	IN
THE FARMERS & MERCHANTS STATE BANK	Archbold	OH
THE FARMERS BANK (FRANKFORT)	Frankfort	IN
THE FARMERS STATE BANK (NEW MADISON)	New Madison	OH
THE PEOPLES BANK	Brownstown	IN

TRI-COUNTY BANK & TRUST COMPANY	Roachdale	IN
TRUIST BANK	Charlotte	NC
U.S. BANK, N.A.	Cincinnati	OH
UNION SAVINGS AND LOAN ASSOCIATION	Connersville	IN
UNITED FIDELITY BANK, FSB	Evansville	IN
VIA CREDIT UNION	Marion	IN
WAYNE BANK & TRUST COMPANY	Cambridge City	IN
WELLS FARGO BANK, N.A.	Sioux Falls	SD
WESBANCO BANK, INC.	Wheeling	WV
WESTERN INDIANA CREDIT UNION	Sullivan	IN

VII. Current Cash on Hand

County Cash on Deposit 1/12/2021		\$107,652,066.78
1/12/2021		
First Financial Bank		
		Subtotal for Institution
		\$89,054,095.64
Operating	\$ 31,050,101.33	
Credit Card Payments	\$ 123,029.76	
General Savings	\$ 50,714,227.59	
Aviation Building	\$ 640,920.21	
Aviation General	\$ 192,720.70	
Aviation Construction	\$ 427,853.88	
Hwy Local Roads	\$ 2,150,933.61	
Hyw Cum Bridge	\$ 3,228,057.45	
Reassessment	\$ 526,251.11	
Bank of New York Mellon		
		Subtotal for Institution
		\$4,641,642.76
General Savings	\$4,641,642.76	
German American Bank		
		Subtotal for Institution
		\$29,530.27
General Savings	\$29,530.27	
Trust Indiana		
		Subtotal for Institution
		\$2,024,441.94
General Savings	\$2,024,441.94	
Old National Wealth Management		
		Subtotal for Institution
		\$3,907,745.34
Redev 2013 Sinking Fund	\$ 304.24	
Redev 2013 Surplus Fund	\$ 57,584.67	
Redev 2015 Debt Service	\$ 297,332.36	
Redev 2015 P&I	\$ 433.48	
Redev 2018 P&I	\$ 43.91	
Redev 2020 Capital Fund	\$ 3,035,671.17	
Redev 2020 Debt Service	\$ 516,353.26	
Redev 2020 P&I	\$ 22.25	
US Treasury Notes		
		Subtotal for Institution
		\$5,494,610.83
Multiple Notes	\$5,965,254.85	
CD's		
		Subtotal for Institution
		\$2,500,000.00
First Financial	\$2,500,000.00	

VII. Cancellation of Warrants 2021

Cancellation of Warrants 2021		
<p>IC 5-11-10.5-3 states in part: Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of a political subdivision... The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision</p>		
Effective Date	Emp/Vend/Rec Name	Amount
01/05/2018	Waller, Stephanie	31.89
01/31/2018	PEDERSEN, ANDREA M	22.60
02/07/2018	BRADLEY, SYMONE F	90.64
02/07/2018	GARDNER, DAVID R	23.36
02/07/2018	INTERNATIONAL AI, INC	100.27
02/07/2018	KENDALL, ELIZABETH A	18.04
02/14/2018	Schmidt, Vanessa	3.29
02/28/2018	Stuffle, Heather	8.04
03/07/2018	BISSEY, DANA K	22.60
03/07/2018	CUMMINGS, ROBERT L	19.56
03/07/2018	HOSEK, MIKE K	22.60
03/07/2018	JAMES, DAVID T	15.76
03/07/2018	Stuffle, Heather	11.00
03/28/2018	Probation Officers	75.00
04/04/2018	MARTINEZ, KIMBERLY A	18.04
04/11/2018	The Ellettsville Journal	32.57
05/16/2018	HERTZ, SHELE	50.00
05/16/2018	JOHNSON, MAKALA	81.04
05/16/2018	Radicke, Joshua	30.00
05/23/2018	Bartunek, Kathleen	190.00
05/23/2018	LIDINSKY-SMITH, MIRIAM	10.00
05/23/2018	STULTS, HALEY	10.00
05/30/2018	Bartunek, Kathleen	17.86
05/30/2018	Martin, Johnna	41.16
06/06/2018	Allen, Jennifer	17.50
06/06/2018	Dashiell, Abraham D	18.04
06/06/2018	RAHMAN, ALINA	20.25
06/13/2018	ENGLISH, MICHAEL R	22.60
06/13/2018	HARVEY, HOLLY M	44.02
06/13/2018	KAMINSKI, KRISTA A	26.40
06/13/2018	SMITH, PERRIS C	16.52
07/18/2018	Sieboldt, Kirt L	173.06
08/01/2018	Hunt, Madeline K	18.80
08/01/2018	Turbo & Diesel Injection Co	1,527.36
08/15/2018	ANDERSON, TERRY	74.00
08/15/2018	Menards Inc	29.70
08/29/2018	Brady, Linda	10.00
08/29/2018	KOENIG EQUIPMENT, INC	36.95
08/29/2018	Streit, Rebecca	11.00

09/12/2018	Karr, Shawn	224.61
09/19/2018	AT & T Mobility	6,719.01
09/19/2018	Karr, Shawn	63.92
10/03/2018	Lipoff, Andrew R	15.76
10/03/2018	Rashid, Noah I	18.80
10/03/2018	Thompson, Phillip A	18.80
10/03/2018	Wilson, Luke M	129.12
10/10/2018	FRANK-WILSON, MARION	100.00
10/10/2018	White Rabbit Corp	120.00
11/14/2018	HURLEY, LAURA M	18.04
11/21/2018	Bartunek, Kathleen	202.17
11/21/2018	Bertermann, Madeline A	19.56
11/21/2018	JOHNSON, AMANDA	145.50
11/21/2018	KIANG, PAULA P	700.80
11/21/2018	Martin, Johnna	26.40
11/21/2018	Mckinley, Linda B	18.04
11/21/2018	RYAN, MARY KATHRYNE	10.00
11/21/2018	SANDERS, KATIE	10.00
11/21/2018	SASH, RACHEL	10.00
11/21/2018	Serpa, Richard	25.00
11/21/2018	STREEPEY, JANET	10.00
11/21/2018	THIBOS, ELSPETH	10.00
11/21/2018	ZUMBRUN, CHLOE	155.50
12/19/2018	Tiwari, Christopher K.	18.04