



Food & Beverage Tax Advisory Commission

Shelli Yoder- Chair

John Hamilton Julie Thomas Steve Volan
Michael Cassady Tony Suttile Lennie Busch



Meeting Agenda 23 April 2019 4:00pm Nat U Hill Room

1. City of Bloomington, Mick Renneisen

Request for Funds

Bond Counsel/Financial Advisor fees for Convention/Civic Center:

A. Barnes & Thornburg (bond counsel): \$120,000**

B. O.W. Krohn & Associates, LLP (financial advisement): \$80,000**

** total request not to exceed \$200,000

2. Guidelines for Submission of Funding Approval Requests to Food & Beverage Tax Advisory Commission

3. Minutes from January 22, 2019



Food & Beverage Tax Advisory Commission

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AGENDA REQUEST FORM

REQUESTED BY: Mick Renneisen

DATE: March 25, 2019

CITY/ COUNTY DEPT/ OTHER AFFILIATION:

City of Bloomington

CONTACT INFO: renneism@bloomington.in.gov or 812-349-3406

REGARDING: bond counsel/financial advisor fees for Convention/Civic Center

TYPE OF REQUEST: **FUNDS** **REPORT** **DISCUSSION** **Other**

(PLEASE NOTE THAT ANY REQUEST FOR FUNDS REQUIRES APPROVAL FROM COUNTY COMMISSIONERS OR CITY COUNCIL)

DETAILS:

The City of Bloomington requests funds from food and beverage taxes collected to pay the fees associated with bond counsel and financial advisement for the project. City and county officials jointly agreed to use Barnes & Thornburg as bond counsel.

The City, using its portion of the F&B tax, has chosen O.W. Krohn & Associates as financial advisor. Bond counsel and financial advisement services will be necessary when the convention center expansion project moves to the design phase. Services may include assistance in procurement processes; assistance with land acquisition and disposition arrangements; negotiating with lender/underwriter; assisting with official statement if bonds are publicly sold; negotiating construction contracts; defeasance of outstanding debt; and any other issues related to the project. It is important to have these entities under contract now to analyze financing options to provide the Commission and elected officials with the best information to make critical upcoming decisions.

If approved by the Commission, the City Council will consider appropriating funds from the City's portion of the F&B tax at their May 8/15 Council sessions. These fees may be reimbursed by bond proceeds at a later date.

Estimated fees: Barnes & Thornburg (bond counsel): \$120,000. O.W. Krohn & Assoc. (financial advisement): \$80,000. Total request is not to exceed \$200,000.

MEMORANDUM
Bloomington Common Council-Regular Session
Council Chambers, Bloomington City Hall, 401 N. Morton St.
Wednesday, April 03, 2019

Meeting called to order: 6:33pm
Council President Dave Rollo presided.

ROLL CALL

Members present: Ruff, Piedmont-Smith, Granger, Rollo, Volan, Sims, Sturbaum, Sandberg
Members absent: Chopra

AGENDA SUMMATION

APPROVAL OF MINUTES

MOTION: Granger moved and it was seconded to approve the minutes of February 06, 2019.

ACTION: The motion was approved by voice vote.

REPORTS

MOTION: Granger moved and it was seconded that the Common Council send the proposed letter to IDEM regarding J.B. Salvage and the Waterman Neighborhood

ACTION: The motion was approved by voice vote.

MOTION: Volan moved and it was seconded that the Common Council request that the Food and Beverage Tax Advisory Commission recommend expenditures of Food and Beverage Tax funds regarding the Convention Center for consideration by the Common Council.

ACTION: The motion received a roll call vote of Ayes: 8, Nays: 0, Abstain: 0.

APPOINTMENTS TO BOARDS AND COMMISSIONS

ACTION: Rollo appointed Councilmember Andy Ruff to serve on the interviewing group for the transportation demand management consultant.

LEGISLATION FOR SECOND READING AND RESOLUTIONS

Resolution 19-06 Approving the Issuance of Tax Increment Revenue Bonds of the City of Bloomington Redevelopment District to Finance the Costs of Acquisition and Construction of the 4th Street Parking Garage in the Bloomington Consolidated Economic Development Area and Costs Incurred in Connection with the Issuance of Such Bond

MOTION: Volan moved and it was seconded that Resolution 19-06 be read by title and synopsis only.

ACTION: The motion was approved by voice vote.

MOTION: Volan moved and it was seconded that Resolution 19-06 be adopted.

ACTION: The motion to adopt Resolution 19-06 received a roll call vote of

Resolution 19-07 Calling for the Rejection of Senate Bill 613

MOTION: Volan moved and it was seconded that Resolution 19-07 be read by title and synopsis only.

ACTION: The motion was approved by voice vote.

MOTION: Volan moved and it was seconded that Resolution 19-07 be adopted.

ACTION: The motion to adopt Resolution 19-07 received a roll call vote of
Ayes: 8, Nays: 0, Abstain: 0.

LEGISLATION FOR FIRST READING

Appropriations Ordinance 19-02 To Specially Appropriate from the General Fund, Parks General Fund, Local Road & Street Fund, Motor Vehicle Highway Fund, Risk Management Fund, Housing Development Fund, and Vehicle Replacement Fund Expenditures Not Otherwise Appropriated (Appropriating a Portion of the Amount of Funds Reverted to Various City Funds at the End of 2018 for Unmet Needs in 2019)

MOTION: Volan moved and it was seconded that Appropriations Ordinance 19-02 be read by title and synopsis only.

ACTION: The motion was approved by voice vote.

Ordinance 19-09 To Amend Title 15 of the Bloomington Municipal Code Entitles "Vehicles and Traffic" – Re: Amending Chapter 15.04 (Definitions), 15.56 (Bicycles, Skateboards, and Other Foot-Propelled Vehicles), 15.60 (Miscellaneous Traffic Rules), 15.64 (Traffic Violations Schedule) and Adding a New Chapter 15.58 (Motorized Scooters and Shared Use Motorized Scooters) to Provide for Regulations Governing Motorized Scooters, Share-Used Motorized Scooters, and Share-Use Motorized Scooter Operations

MOTION: Volan moved and it was seconded that Ordinance 19-09 be read by title and synopsis only.

ACTION: The motion was approved by voice vote.

COUNCIL SCHEDULE

ADJOURNMENT [11:55pm]

MOTION: Sims moved and it was seconded to adjourn.

ACTION: The motion was approved by voice vote.

Memorandum prepared by:
Nicole Bolden, Clerk
City of Bloomington

DRAFT

Guidelines for submission of funding approval requests to Food & Beverage Advisory Commission

The statute that authorized the establishment of a Food & Beverage Advisory Commission for Monroe County charges that Commission with making recommendations on requests for funding that are submitted by the Mayor of Bloomington or the Commissioners of Monroe County. “Recommendation” has the following meanings in Merriam Webster:

1. To present as worthy of acceptance or trial;
2. To endorse as fit, worthy or competent.

Because the term implies approval or endorsement by the Advisory Committee, it implies that a meaningful review and passage of judgment is involved—due diligence, in effect. In order to aid the committee in performing a meaningful review that will assist in judging a proposal sufficiently to make a recommendation to either the City of Bloomington Common Council or the Monroe County Council, the following information should accompany any request for review submitted by the Mayor or County Commissioners. :

1. Copy of the resolution passed by the requesting body, along with the date of the public meeting at which the request was discussed, and the vote on the request, enumerating the ayes and nays;
2. Dollar amount requested, along with a breakdown of the intended use and costs;
3. Fund name and number from which the expenditure is to be drawn; and
4. A narrative explanation of the amount needed and intended use, IF a dollar amount and specific intended uses cannot be spelled out.

Note that it is NOT the intent of the Committee to ask for this information in order to usurp any statutory authority or powers of the fiscal bodies to which the recommendation is made, and which have the sole ability to appropriate funds. Rather, it is the intent to allow the F&BAC, made up of elected officials and private citizen appointees, to perform their statutory duties in a thorough and transparent manner, for their own benefit and that of the public.

FBTAC Minutes

F&B Advisory Committee
22 January 2019

Present: Lee Jones, Mayor Hamilton, all three Citizen appointees (Tony Suttle, Lennie, Michael Cassady), Cathy Smith, Chris Meunch.

Call to Order at 4:00 pm

Shelli kicks off the meeting by saying that the Committee will be hearing the first requests from City Council and County Commissioners for recommendation on expenditures from the F&B Revenues. She comments that there may be some refinements to make to the Agenda Request form as a result of this first round of requests.

Jeff Cockerill makes the County presentation. Says he brought the possibility to the Commissioners at their meeting last Wednesday and got approval to go forward.

Jeff gives general background on the requests that he has brought forward.

Lenny raises a procedural question—asks about the geographic limitation spelled out in the agenda request. 1. The geographic area spelled out—is it part of the public record? Yes. 2. Dollar amounts—what are the ground rules? No dollar amount listed. Not to exceed amount?

Shelli—this is an opportunity to refine the form. Add date in which legislative body kicked off the process. Is there a way to ask for breakdown of requested amounts.

Discussion of how information is reported. Tony Suttle asks if we will get cumulative information.

Shelli summarizes proposed changes to the agenda request form. 1. Date requested; 2. Not to exceed amount. Fund to be drawn from.

Mick Reneissen presents the City proposal. He is only asking for the 1st request—to cover architect's fees. Mick presents a narrative explanation that architect's fees generally run from 5-10% of the project costs. The estimated range of the project costs at this stage have been in the \$30M-\$40M range. So an extremely liberal architect's fee amount would amount to \$4M, which can be used as a Not To Exceed amount.

Jeff Cockerill goes to prepare the written recommendation, to be signed by a majority of the Advisory Committee, for transmittal to the fiscal bodies.

Adjournment at 5:05 pm.

Date: 04/16/2019

Food and Beverage Tax Distribution

2019	Amount Collected	City	County
January	\$ 283,483.56	\$252,739.32	\$30,744.24
February	\$ 252,916.41	\$222,554.58	\$30,361.83
March	\$ 261,060.06	\$239,640.82	\$21,419.24
April			
May			
June			
July			
August			
September			
October			
November			
December			
	414 Entities Reported		
YTD 2019 Total	\$ 797,460.03	\$714,934.72	\$82,525.31