

ORDINANCE NO. 2019-32

APPROPRIATION ORDINANCE  
MONROE COUNTY, INDIANA

WHEREAS, the County Council of Monroe County, Indiana (the "County"), has determined to construct and acquire certain public improvement projects located in the County (collectively, the "Projects"), all as described in an ordinance adopted by the County Council of the County (the "Council") on October 22, 2019; and

WHEREAS, the Council has determined that the estimated cost of the Projects, and the incidental expenses necessary to be incurred in connection with the Projects and with the issuance of bonds and, if necessary, bond anticipation notes (the "BANs"), to finance the Projects, will be in an amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000); and

WHEREAS, the Council has determined to issue bonds and, if necessary, BANs, to fund the costs of the Projects in an aggregate amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000); and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the bonds and, if necessary, BANs, to be held on this date; the hearing has been held and the Council has considered the evidence presented at the hearing; and

WHEREAS, the Council now finds that the County does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Projects;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF MONROE COUNTY, INDIANA, THAT:

Section 1. The Council finds that all proceedings required before appropriation of the proceeds of the bonds and, if necessary, BANs, have been accomplished and completed.

Section 2. For the purpose of paying the costs of the Projects, and incidental expenses necessary to be incurred with the Projects and the bonds and, if necessary, BANs, an amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) shall be appropriated from the proceeds of the bonds and, if necessary, BANs.

Section 3. The Auditor is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

Section 4. This ordinance shall be in full force and effect from and after its passage.

Adopted this 22<sup>nd</sup> day of October, 2019


COUNTY COUNCIL OF MONROE COUNTY, INDIANA

“Aye”

“Nay”

  
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Shelli Yoder, President

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Eric Spoonmore, President Pro Tempore

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Trent Deckard, Member

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Marty Hawk, Member

  
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Geoff McKim, Member

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Cheryl Munson, Member

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Kate Wiltz, Member

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Kate Wiltz, Member

ATTEST:

  
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Catherine Smith  
Monroe County, Auditor