Infrastructure Development Zone

The Commissioners are authorized under IC 6-1.1-12.5-4(3) to approve an ordinance designating a geographic territory as an infrastructure development zone after

(1) Conducting a public hearing on the proposed ordinance;

(2) Publishing notice of the public hearing in the manner prescribed by IC 5-3-1; and

(3) Making the following findings:

(A) Adequate eligible infrastructure is not available in the zone.

(B) Providing a property tax exemption to a person for investing in eligible infrastructure in the zone will provide:

(i) Opportunities for increased natural gas usage, increased availability of broadband service, advanced services, and public water or wastewater service; and

(ii) Economic development benefits; in the zone.