



MONROE COUNTY BOARD OF FINANCE

2023 ORGANIZATIONAL MEETING AGENDA

Date: Wednesday, February 1, 2023

Venue: Monroe County Courthouse Nat U Hill Meeting Room

AGENDA ITEMS

- I. Call to Order
- II. Approval of Minutes, January 26, 2022
- III. Election of Officers for 2023 Board of Finance
- IV. Presentation of Monroe County's Public Funds Investment Management Policy for 2023
- V. Presentation of 2022 Investment Report
- VI. Presentation of Approved Depository List
- VII. Presentation of Current Cash on Hand
- VIII. Cancellation of Warrants 2023
- IX. Public Comment

II.

MONROE COUNTY BOARD OF FINANCE Minutes JANUARY 26, 2022

The Monroe County Board of Finance met on Wednesday January 26, 2022 at 9:45 a.m. virtually via Zoom with the following in attendance: Commissioners Julie Thomas, Penny Githens, Lee Jones and Treasurer Jessica McClellan. The meeting was called to order by Commissioner Githens with a quorum present.

Approval of Minutes: Commissioner Thomas moved to approve the minutes. McClellan seconded. Approval unanimous.

Election of Officers: Commissioner Thomas moved to appoint Lee Jones President of the Board of Finance. Githens seconded. Approval unanimous. Thomas moved to appoint Jessica McClellan as Secretary of the Board of Finance. Githens seconded. Approval unanimous.

Jones moved to approve the 2022 Monroe County Investment Policy. Githens seconded. McClellan presented the 2022 Monroe County Investment Policy. The motion carried unanimously.

McClellan presented the 2021 Investment Report: Statement of Interest Earned.

McClellan presented a list of the Approved Depositories.

McClellan presented the Banking Register showing the depository balances at the close of business on January 19, 2022.

There being no further business to come before the Board of Finance, upon motion made by Thomas and seconded by Jones, the meeting was adjourned at 10:00 a.m.

Penny Githens, President

Julie Thomas, Vice President

Lee Jones, Commissioner

Jessica McClellan, Secretary

IV.

Monroe County Indiana Investment Policy

**Adopted by the Monroe County Board of Finance
February 1, 2023**

WHEREAS, the County Treasurer and the Board of Commissioners together agree that the establishment of this investment management policy is to formalize investment goals and objectives of the County to be used as a guide towards prudent and efficient investment management decisions being made by Monroe County Government; and

WHEREAS, the County Treasurer and the Board of Commissioners together want to assure Monroe County Taxpayers that their county government is well managed, using prudent investment practices to ensure the propagation of interest, the safety of funds and the universal condition of sound fiscal states for all Monroe County Funds; and

WHEREAS, the County Treasurer and the Board of Commissioners have agreed with these investment policies and guidelines and that said policies solidly adhere to the established investment policies of the County and the State of Indiana; and

WHEREAS, the County Treasurer and the Board of Commissioners have agreed these investment policies and guidelines will be revised periodically as required by the County and the State of Indiana.

1. Scope

- a) This investment policy, which was adopted by the Monroe County Board of Finance, supersedes any previous investment policy and applies to all financial assets of the County.
- b) This investment policy applies to all banking and investment transactions involving financial assets and related activity of all funds belonging to or in the care of Monroe County Government.

2. Policy

It is the policy of the Monroe County Treasurer to protect and grow the financial assets under her care by the careful investment of the public funds in a manner which will provide the highest investment return with the maximum security while providing the necessary cash flow requirements of the various funds and their associated county government purposes and conforming to all statutes and other laws governing the investment of public funds.

3. Authority to Invest

In accordance with IC 5-13-9-1, the responsibility for conducting investment transactions resides with the County Treasurer. The County Treasurer may designate, in writing on file, which staff personnel possess the authority to invest county monies.

4. Prudence

- a) The investments shall be made with the judgment and care, under the circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for

speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

- i. The standard of prudence to be used by the Treasurer shall be the prudent person standard and shall be applied in the context of managing the overall investment.
- ii. Under no circumstances may the Treasurer invest in a derivative, or other funds prohibited by law. The Treasurer shall also not make investments which s/he does not reasonably believe can be held until the maturity date or leverage any investment.

5. **Objectives**

- a) The primary objectives, in priority order, of the County's investment activities shall be as follows:
 - i. Safety: Safety of principal is the foremost objective of the Investment program. Investments of the County's funds shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.
 - ii. Liquidity: The portfolio shall remain sufficiently liquid to meet all cash flow and other operational requirements which are reasonable anticipated.
 - iii. Return on Investment: The County's investment portfolio shall be designed with the objective of attaining a market rate of return within the boundaries of statutory constraints, taking into account the County's investment risk constraints, the cash flow characteristics of the portfolio and the primary objectives of safety and liquidity.

6. **Deposit Accounts**

- a) The County Treasurer may deposit county funds only with financial institutions designated by the Indiana Board for Depositories as approved institutions for deposit for Monroe County Government.
- b) The following are considered deposit accounts (IC 5-13-4-7)
 - i. Any account subject to withdrawal by negotiable orders of withdrawal, unlimited as to the amount or number, and without penalty, including NOW accounts.
 - ii. Savings accounts.
 - iii. Certificates of deposits.
 - iv. Money market deposit accounts.
 - v. Any interest bearing account that is authorized to be set up and offered by a financial institution in the course of its respective business.
 - vi. Repurchase agreements. The County Treasurer is permitted by law to enter into repurchase agreements, as defined by IC 5-13-9-3(a), with financial institutions as designated by the County Board of Finance which are depositories for County Funds. The collateral securities are restricted to "interest bearing obligations issued or fully insured

or guaranteed by the United States or any United States governmental agency.” IC 5-13-9-3

7. Interest Rate Solicitation

Whenever investments are made in any deposit account, other than a checking account, the County Treasurer must obtain quotes of the specific rates of interest each depository will pay on the desired amount for the period of each investment. The following rules apply to solicitation of such quotes:

1. Quotes of specific rates of interest must be obtained from depositories approved by the State Board of Finance. (see 5-13-8-1 & 5-13-9.5-1(d))
2. The quotes may be taken by telephone, email or fax.
3. The quotes will be recorded in a memorandum and retained as a public record.
4. The record quote will show the interest rate and length of investment.
5. The deposit will be placed with the designated depository quoting the highest rate of interest and meets all identified criteria for safe investing.
6. If more than one depository quotes the same highest rate of interest, but payment of the rate is conditional upon receiving the entire investment, the choice of which depository will receive the investment will be made by the Treasurer’s Office in the following priority.
 - (a) The depositories with the same highest rate will be contacted for a second rate quote.
 - (b) If a tie still exists between the depositories, the designated depository will be determined by the County Treasurer or a designated investing officer.

8. Authorized Investments

The Treasurer is hereby authorized to invest the portfolio according to the state statutes governing public funds as stated in all provisions of Indiana Code, as stated now and amended in the future. As stated in IC 5-13-9-2, allowable securities are:

- (1) Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:
 - (A) The United States Treasury.
 - (B) A federal agency.
 - (C) A federal instrumentality.
 - (D) A federal government sponsored enterprise.
- (2) Securities fully guaranteed and issued by any of the following:
 - (A) A federal agency.
 - (B) A federal instrumentality.
 - (C) A federal government sponsored enterprise.
- (3) Municipal securities issued by an Indiana local governmental entity, a quasi-governmental entity related to the state, or a unit of government, municipal corporation, or special taxing district in Indiana, if the issuer

has not defaulted on any of the issuer's obligations within the twenty (20) years preceding the date of the purchase.

- (4) Trust Indiana- local government investment pool.

An investing officer, with approval of the Investment Board, may contract with a federally regulated investment advisor or other institutional money manager to make investments under this section.

9. **Final Maturity**

In accordance with IC 5-13-9-5.7, up to twenty-five percent (25%) of the total County portfolio, including balances in transaction accounts may be invested for terms of more than two (2) years after the date of purchase or entry into a repurchase agreement, but not more than five (5) years. As long as this Investment Policy is in effect when the investment is made, the investment remains compliant with the policy even if:

- (1) The investment policy has expired; or
- (2) A subsequent decrease in the total portfolio, including balances in transaction accounts, causes the percentage of investments outstanding under this parameter to exceed twenty-five percent (25%) of the total portfolio of funds invested.

An investment report shall be made at the annual meeting of the County Board of Finance as required by IC 5-13-7-7.

This Investment Policy has been duly adopted and approved by the Board of County Commissioners in Monroe County on this 1st day of February, 2023.

Jessica McClellan
Monroe County Treasurer

Penny Githens
President, County Commissioner

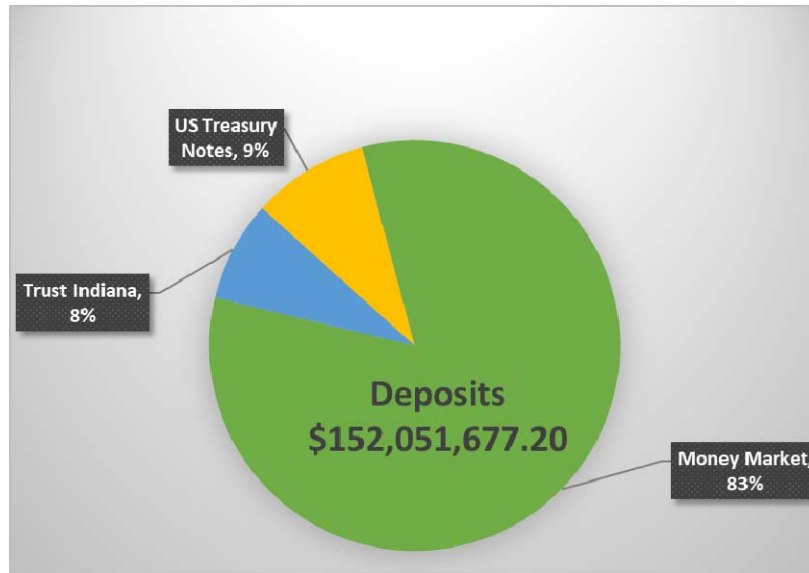
Julie Thomas
Vice President, County Commissioner

Lee Jones
County Commissioner

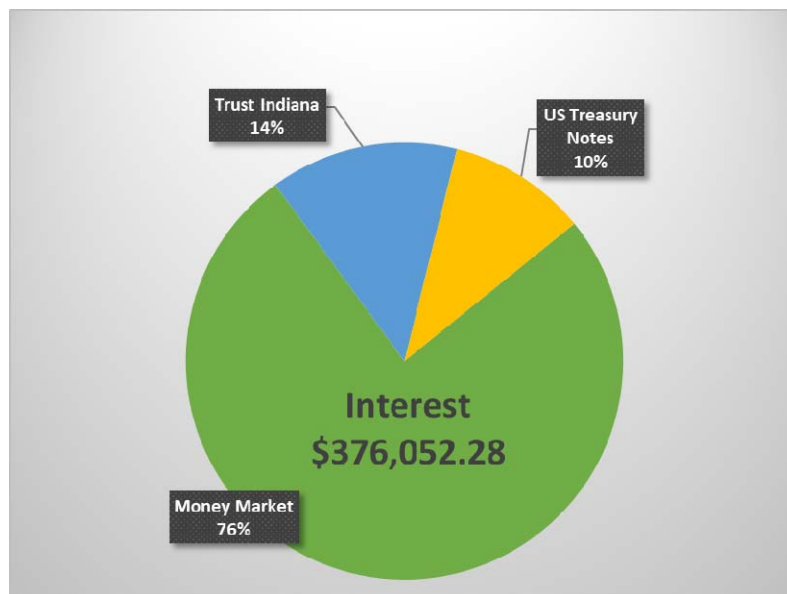
V.

Monroe County 2022 Investment Report

Total Deposits on 1/23/2023			
	Money Market	Trust Indiana	US Treasury Notes
Total	\$ 126,063,208.84	\$ 12,078,055.89	\$ 13,910,412.47



Total 2022 Interest			
	Money Market	Trust Indiana	US Treasury Notes
Total	\$ 284,988.00	\$ 52,365.11	\$ 38,699.17



Monroe County Government's Interest Bearing Accounts
Held in Trust by Public Fund Approved Institutions in the name of Monroe County Treasurer
Period: January 1, 2022-December 31, 2022

Bank	Bank #	Acct Type	Description	Period Ending												2022 Total	
				01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	10/31/22	11/30/22	12/31/22	Total Per Bank	
FFB 1242	001	Checking	Operating	\$ -	\$ 1,242.15	\$ 1,463.85	\$ 1,261.13	\$ 9,501.43	\$ 7,366.28	\$ 3,024.58	\$ 2,507.69	\$ 2,627.83	\$ 3,037.32	\$ 7,737.33	\$ 7,420.18	\$ 47,199.77	
FFB 9145	005	MM Savings	Credit Card	\$ 15.95	\$ 29.15	\$ 10.46	\$ 29.43	\$ 63.38	\$ 15.03	\$ 10.35	\$ 2.80	\$ 4.41	\$ 49.52	\$ 99.51	\$ 10.42	\$ 340.41	
FFB 5535	006	MM Savings	MM General Savings	\$ 6,331.62	\$ 5,559.11	\$ 6,155.30	\$ 5,957.35	\$ 6,156.53	\$ 5,958.54	\$ 8,306.67	\$ 12,930.45	\$ 14,183.42	\$ 19,856.43	\$ 25,952.90	\$ 28,760.60	\$ 146,013.92	
FFB 3004	007	MM Savings	Hwy/Local Roads	\$ 31.83	\$ 150.43	\$ 167.80	\$ 80.57	\$ 199.13	\$ 230.37	\$ 230.06	\$ 208.15	\$ 217.20	\$ 209.94	\$ 211.27	\$ 252.02	\$ 2,188.77	
FFB 3017	008	MM Savings	Hwy/Cum Bridge	\$ 47.78	\$ 225.77	\$ 251.83	\$ 120.92	\$ 298.85	\$ 345.74	\$ 345.27	\$ 312.39	\$ 325.97	\$ 315.08	\$ 317.06	\$ 378.22	\$ 3,284.88	
FFB 2940	009	MM Savings	Aviation General	\$ 2.86	\$ 13.48	\$ 15.03	\$ 7.22	\$ 17.84	\$ 20.64	\$ 20.61	\$ 18.65	\$ 19.46	\$ 18.81	\$ 18.93	\$ 22.58	\$ 196.11	
FFB 2979	010	MM Savings	Aviation Construction	\$ 6.33	\$ 29.92	\$ 33.38	\$ 16.03	\$ 39.61	\$ 45.82	\$ 45.76	\$ 41.41	\$ 43.21	\$ 41.76	\$ 42.02	\$ 50.13	\$ 435.38	
FFB 2924	011	MM Savings	Aviation Building	\$ 9.49	\$ 44.82	\$ 50.00	\$ 24.01	\$ 59.34	\$ 68.64	\$ 68.55	\$ 62.02	\$ 64.72	\$ 62.56	\$ 62.95	\$ 75.09	\$ 652.19	
FFB 2953	012	MM Savings	MC Reassessment	\$ 7.79	\$ 36.81	\$ 41.05	\$ 19.71	\$ 48.72	\$ 56.36	\$ 56.29	\$ 50.93	\$ 53.14	\$ 51.37	\$ 51.69	\$ 61.66	\$ 535.52	
GAM 3308	013	MM Savings	MM General Savings	\$ 3.26	\$ 2.95	\$ 3.27	\$ 3.06	\$ 3.47	\$ 7.05	\$ 12.93	\$ 19.75	\$ 19.28	\$ 25.18	\$ 30.24	\$ 33.69	\$ 164.13	
TrustIndiana	014	Money Market	TrustIndiana	\$ 160.39	\$ 194.10	\$ 379.48	\$ 502.91	\$ 859.34	\$ 1,319.60	\$ 2,086.28	\$ 3,071.23	\$ 3,501.91	\$ 5,022.37	\$ 6,007.69	\$ 29,259.81	\$ 52,365.31	
ONB 80-0267-02-3	017	Money Market	Redev Surplus 2013	\$ 1.22	\$ 1.22	\$ 1.11	\$ 1.08	\$ 0.47	\$ 17.61	\$ 37.48	\$ 61.43	\$ 91.50	\$ 100.65	\$ 129.84	\$ 157.71	\$ 601.32	
ONB 80-0267-01-5	018	Money Market	Redev Sink Fund 2013	\$ 0.05	\$ 0.05	\$ 0.01	\$ 0.01	\$ -	\$ 0.09	\$ 45.87	\$ 81.77	\$ 0.69	\$ 0.76	\$ 0.98	\$ 1.19	\$ 131.47	
ONB 80-0306-01-1	019	Money Market	Redev P&I 2015	\$ 0.74	\$ 0.74	\$ 0.01	\$ 0.01	\$ -	\$ 0.13	\$ 24.53	\$ 43.70	\$ 0.79	\$ 0.87	\$ 1.12	\$ 1.37	\$ 74.01	
ONB 80-0306-03-7	020	Money Market	Redev Debt Serv 2015	\$ 6.31	\$ 6.30	\$ 5.69	\$ 5.56	\$ 2.45	\$ 90.95	\$ 193.50	\$ 312.21	\$ 472.47	\$ 519.70	\$ 670.41	\$ 814.30	\$ 3,104.85	
MS 803-011911-027	021	Investment	Govt Bonds	\$ -	\$ 887.99	\$ 757.93	\$ -	\$ 2,905.34	\$ 5,986.68	\$ -	\$ 24,756.64	\$ -	\$ -	\$ -	\$ 3,404.59	\$ 38,699.17	
ONB 80-0386-01-3	022	Money Market	Redev Bond P&I 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ 0.02	\$ 0.03	\$ 0.05	\$ 0.05	\$ 0.07	\$ 0.08	\$ 0.31	
ONB 80-0386-02-9	023	Money Market	Redev Cap Fund 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ONB 80-0386-02-1	024	Money Market	Redev Surplus 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ONB 80-0424-01-2	025	Money Market	Redev 2020 P&I	\$ 0.73	\$ 0.73	\$ -	\$ -	\$ -	\$ -	\$ 70.38	\$ 125.52	\$ 0.32	\$ 0.36	\$ 0.46	\$ 0.56	\$ 199.06	
ONB 80-0424-03-8	026	Money Market	Redev 2020 Debt Serv	\$ 10.97	\$ 10.97	\$ 9.91	\$ 9.66	\$ 4.25	\$ 157.95	\$ 336.04	\$ 550.87	\$ 820.50	\$ 902.52	\$ 1,164.24	\$ 1,414.13	\$ 5,392.01	
ONB 80-0424-04-6	027	Money Market	Redev 2020 Cap Fund	\$ 21.77	\$ 21.77	\$ 19.66	\$ 19.15	\$ 8.43	\$ 312.19	\$ 614.74	\$ 847.48	\$ 1,262.29	\$ 1,388.48	\$ 1,791.12	\$ 2,175.55	\$ 8,482.63	
ARPA - FFB 7568	029	Savings	ARPA	\$ 1,470.20	\$ 1,328.06	\$ 1,470.48	\$ 1,423.19	\$ 1,470.78	\$ 2,418.74	\$ 3,967.92	\$ 6,126.61	\$ 6,997.68	\$ 9,807.04	\$ 12,850.14	\$ 16,668.45	\$ 65,999.29	
ONB 80-0477-01-0	030	Money Market	Redev Bond P&I 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.37	\$ 1.59	\$ -	\$ -	\$ -	\$ 0.01	\$ 1.97	
			Total Per Month	\$ 8,129.29	\$ 9,786.52	\$ 10,836.25	\$ 9,481.00	\$ 21,659.56	\$ 24,418.62	\$ 19,501.20	\$ 52,036.32	\$ 30,706.84	\$ 41,412.77	\$ 57,139.97	\$ 90,962.34	\$ 376,052.28	

Reassessment	\$ 535.52
Airport	\$ 1,283.68
Highway	\$ 5,473.65
General Fund	\$ 350,771.80
Redevelopment	\$ 17,987.63

Total	\$ 376,052.28
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VI. Approved Depository List

Current Active Institution List

As of 2022-06-07 14:39:37 Eastern Standard Time/EST • Generated by Ryan Locke

Show: All institution accounts

Institution Account Name	Institution Certificate Number	Headquarter City	Headquarter State/Province
1ST SOURCE BANK	9087	South Bend	IN
ALLIANCE BANK	197	Francesville	IN
AMERICAN COMMUNITY BANK OF INDIANA	29878	Saint John	IN
BANK OF AMERICA, N.A.	3510	Charlotte	NC
BANK OF NEW YORK MELLON TRUST COMPANY, N.A.	23472	Los Angeles	CA
BANK OF WOLCOTT	16201	Wolcott	IN
BANTERRA BANK	17514	Marion	IL
BATH STATE BANK	8035	Bath	IN
BEACON CREDIT UNION	82791	Wabash	IN
BEDFORD FEDERAL SAVINGS BANK	29024	Bedford	IN
BIPPUS STATE BANK	1847	Huntington	IN
BMO HARRIS BANK, N.A.	16571	Chicago	IL
BOONVILLE FEDERAL SAVINGS BANK	30128	Boonville	IN
BUSEY BANK	16450	Champaign	IL
CAMPBELL & FETTER BANK	16757	Kendallville	IN
CENTIER BANK	12854	Whiting	IN
CENTRA CREDIT UNION	68287	Columbus	IN
CENTREBANK	15532	Veedersburg	IN
CF BANK, N.A.	28263	Worthington	OH
CITIZENS BANK	9647	Mooresville	IN
CITIZENS STATE BANK (NEW CASTLE)	13107	New Castle	IN
CIVISTA BANK	12982	Sandusky	OH
COMMUNITY FIRST BANK OF INDIANA	57511	Kokomo	IN
COMMUNITY STATE BANK (AVILLA)	14883	Avilla	IN
COMMUNITY STATE BANK (BROOK)	8067	Brook	IN
COMMUNITY STATE BANK (ROYAL CENTER)	1839	Royal Center	IN
CRANE CREDIT UNION	68672	Odon	IN
CROSSROADS BANK	29839	Wabash	IN
DEMOTTE STATE BANK	15883	Demotte	IN
FAIRMOUNT STATE BANK	1829	Fairmount	IN
FAMILY HORIZONS CREDIT UNION	64942	Indianapolis	IN
FARMERS AND MECHANICS FEDERAL SAVINGS BANK	28478	Bloomfield	IN
FARMERS AND MERCHANTS BANK (BOSWELL)	1843	Boswell	IN
FARMERS AND MERCHANTS BANK (LAOTTO)	13801	Laotto	IN
FARMERS STATE BANK (LAGRANGE)	14578	Lagrange	IN
FCN BANK, N.A.	4319	Brookville	IN
FIELD & MAIN BANK	13838	Henderson	KY
FIFTH THIRD BANK	6672	Cincinnati	OH
FINANCIAL CENTER FIRST CREDIT UNION	68658	Indianapolis	IN
FIREFIGHTERS CREDIT UNION	97052	INDIANAPOLIS	IN
FIRST BANK OF BERNE	9288	Berne	IN
FIRST BANK RICHMOND	28533	Richmond	IN
FIRST FARMERS BANK & TRUST CO.	12839	Converse	IN
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENSBURG	30058	Greensburg	IN
FIRST FEDERAL SAVINGS BANK (EVANSVILLE)	29056	Evansville	IN
FIRST FEDERAL SAVINGS BANK (HUNTINGTON)	29690	Huntington	IN
FIRST FEDERAL SAVINGS BANK (ROCHESTER)	31516	Rochester	IN
FIRST FEDERAL SAVINGS BANK OF ANGOLA	28769	Angola	IN
FIRST FEDERAL SAVINGS BANK OF WASHINGTON	29710	Washington	IN
FIRST FINANCIAL BANK	6600	Cincinnati	OH
FIRST FINANCIAL BANK, N.A.	4382	Terre Haute	IN
FIRST HARRISON BANK	31223	Corydon	IN
FIRST INTERNET BANK OF INDIANA	34607	Fishers	IN
FIRST MERCHANTS BANK	4365	Muncie	IN
FIRST NATIONAL BANK (CLOVERDALE)	4324	Cloverdale	IN
FIRST NATIONAL BANK (MONTEREY)	4364	Monterey	IN
FIRST NATIONAL BANK OF CARM	3777	Carmi	IL
FIRST ROBINSON SAVINGS BANK, N.A.	28105	Robinson	IL
FIRST SAVINGS BANK	29961	Jeffersonville	IN
FIRST SAVINGS BANK OF HEGEWISCH	29809	Chicago	IL
FIRST STATE BANK OF MIDDLEBURY	8745	Middlebury	IN
FIRST STATE BANK OF PORTER	12836	Porter	IN
FLAGSTAR BANK, FSB	32541	Troy	MI
FORUM CREDIT UNION	68248	Fishers	IN
FOUNTAIN TRUST COMPANY	5768	Covington	IN
FOWLER STATE BANK	1821	Fowler	IN
FREEDOM BANK	35221	Huntingburg	IN
FRIENDSHIP STATE BANK	13130	Friendship	IN
GARRETT STATE BANK	8074	Garrett	IN

GERMAN AMERICAN BANK	17393	Jasper	IN
GRANT COUNTY STATE BANK	15687	Swayzee	IN
GREENFIELD BANKING COMPANY	15632	Greenfield	IN
HENDRICKS COUNTY BANK AND TRUST COMPANY	13111	Brownsburg	IN
HICKSVILLE BANK	16370	Hicksville	OH
HOME BANK, S.B.	29881	Martinsville	IN
HOME NATIONAL BANK OF THORNTOWN	14225	Thorntown	IN
HOOSIER HEARTLAND STATE BANK	15566	Crawfordsville	IN
HOOSIER HILLS CREDIT UNION	60768	Bedford	IN
HORIZON BANK	4360	Michigan City	IN
HUNTINGTON NATIONAL BANK	6560	Columbus	OH
INDIANA MEMBERS CREDIT UNION	68259	Indianapolis	IN
INTERRA CREDIT UNION	82794	Goshen	IN
JACKSON COUNTY BANK	13109	Seymour	IN
JPMORGAN CHASE BANK, N. A.	628	Columbus	OH
KENTLAND BANK	13843	Kentland	IN
KENTLAND FEDERAL SAVINGS AND LOAN ASSOCIATION	28722	Kentland	IN
KEY BANK, N.A.	17534	Cleveland	OH
LAKE CITY BANK	13102	Warsaw	IN
LEGENCE BANK	10886	Eldorado	IL
LNB COMMUNITY BANK	4398	Lynnville	IN
LOGANSPOUT SAVINGS BANK	29907	Logansport	IN
MARTIN COUNTY COOPERATIVE CREDIT UNION	67762	Loogootee	IN
MEMBERS ADVANTAGE CREDIT UNION	68242	Michigan City	IN
MERCHANTS BANK OF INDIANA	8056	Carmel	IN
MID-SOUTHERN SAVINGS BANK, FSB	30133	Salem	IN
MUTUAL SAVINGS BANK	27742	Franklin	IN
NAPOLEON STATE BANK	10101	Napoleon	IN
NATIONAL BANK OF INDIANAPOLIS	33860	Indianapolis	IN
NEW WASHINGTON STATE BANK	13305	New Washington	IN
NORTH SALEM STATE BANK	8063	North Salem	IN
NORTHWEST BANK	28178	Warren	PA
OLD NATIONAL BANK	3832	Evansville	IN
OLD PLANK TRAIL COMMUNITY BANK	58314	New Lenox	IL
OWEN COUNTY STATE BANK	13112	Spencer	IN
PEOPLES BANK SB	29523	Munster	IN
PEOPLES STATE BANK	14113	Ellettsville	IN
PEOPLES TRUST AND SAVINGS BANK	13113	Boonville	IN
PNC BANK, N.A.	6384	Wilmington	DE
PREMIER BANK	29845	Youngstown	OH
PROVIDENCE BANK & TRUST	57754	South Holland	IL
REGIONS BANK	12368	Birmingham	AL
REPUBLIC BANK & TRUST COMPANY	23627	Louisville	KY
RIDDELL NATIONAL BANK	4318	Brazil	IN
SCOTTSBURG BUILDING AND LOAN ASSOCIATION	29910	Scottsburg	IN
SECURITY FEDERAL SAVINGS BANK	28894	Logansport	IN
SPENCER COUNTY BANK	5786	Santa Claus	IN
SPRINGS VALLEY BANK & TRUST COMPANY	4419	French Lick	IN
STALEY CREDIT UNION	81416	Decatur	IL
STAR FINANCIAL BANK	27235	Fort Wayne	IN
STATE BANK	1833	Brownsburg	IN
STATE BANK AND TRUST COMPANY	13339	Defiance	OH
STATE BANK OF MEDORA	14561	Medora	IN
STOCK YARDS BANK & TRUST COMPANY	258	Louisville	KY
TEACHERS CREDIT UNION	60060	South Bend	IN
TECH CREDIT UNION	68225	Crown Point	IN
TERRE HAUTE SAVINGS BANK	17736	Terre Haute	IN
THE FARMERS & MERCHANTS STATE BANK	5969	Archbold	OH
THE FARMERS BANK (FRANKFORT)	12828	Frankfort	IN
THE FARMERS STATE BANK (NEW MADISON)	14991	New Madison	OH
THE PEOPLES BANK	5779	Brownstown	IN
TRI-COUNTY BANK & TRUST COMPANY	210	Roachdale	IN
TRUIST BANK	9846	Charlotte	NC
U.S. BANK, N.A.	6548	Cincinnati	OH
UNION SAVINGS AND LOAN ASSOCIATION	29933	Connersville	IN
UNITED FIDELITY BANK, FSB	29566	Evansville	IN
VIA CREDIT UNION	68572	Marion	IN
WAYNE BANK & TRUST COMPANY	1849	Cambridge City	IN
WELLS FARGO BANK, N.A.	3511	Sioux Falls	SD
WESBANCO BANK, INC.	803	Wheeling	WV
WESTERN INDIANA CREDIT UNION	82789	Sullivan	IN
Total	Count	140	

VII.
Current Cash on Hand

County Cash on Deposit 1/23/2023

\$152,051,677.20

1/23/2023

<u>First Financial Bank</u>		Subtotal for Institution	\$124,045,459.96
Operating	\$ 38,902,073.82		
Credit Card Payments	\$ 4,356.43		
General Savings	\$ 48,974,841.43		
Aviation Building	\$ 641,764.70		
Aviation General	\$ 192,974.63		
Aviation Construction	\$ 428,417.64		
Hwy Local Roads	\$ 2,153,767.75		
Hyw Cum Bridge	\$ 3,232,310.88		
Reassessment	\$ 526,944.53		
ARPA	\$ 28,988,008.15		
<u>Bank of New York Mellon</u>		Subtotal for Institution	\$92,048.50
General Savings	\$92,048.50		
<u>German American Bank</u>		Subtotal for Institution	\$29,732.82
General Savings	\$29,732.82		
<u>Trust Indiana</u>		Subtotal for Institution	\$12,078,055.89
General Savings	\$12,078,055.89		
<u>Old National Wealth Management</u>		Subtotal for Institution	\$1,895,967.56
Redev 2013 Sinking Fund	\$ 307.00		
Redev 2013 Surplus Fund	\$ 57,598.92		
Redev 2015 Debt Service	\$ 296,656.00		
Redev 2015 P&I	\$ 435.77		
Redev 2018 P&I	\$ 43.91		
Redev 2020 Capital Fund	\$ 1,024,418.67		
Redev 2020 Debt Service	\$ 516,481.15		
Redev 2020 P&I	\$ 26.14		
<u>US Treasury Notes</u>		Subtotal for Institution	\$13,910,412.47
Multiple Notes	\$13,910,412.47		

VIII.

Cancellation of Warrants 2023

Cancellation of Warrants 2023		
IC 5-11-10.5-3 states in part: Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of a political subdivision... The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision		
Effective Date	Emp/Vend/Rec Name	Amount
02/05/2020	LAMBERT, ETHAN	8.25
03/04/2020	Probation Officers	300.00
03/18/2020	LAMBERT, ETHAN	18.75
04/22/2020	Van Horn Tint & Accessories	28.00
04/22/2020	Tilley, Linda Kay	100.00
04/22/2020	Tri-State Bearing Co Inc	1,361.03
05/20/2020	OLDFIELD, R JOY	86.02
05/27/2020	Watkins, Roger	100.00
08/12/2020	Menards Inc	16.70
08/12/2020	Roberts, Tyler	34.45
08/26/2020	Perry, Kimberly C	19.56
10/14/2020	HP Products Corporation,	2,123.75
10/14/2020	Major, Lesa H.	18.12
10/14/2020	SEXTON, JESSICA C	24.36
11/04/2020	Brooks, Bryant	43.62
11/25/2020	Jones, Neumann	10.00
11/25/2020	Sohrab, Darius	160.00
11/25/2020	Van Horn, Carolyn S.	10.00
11/25/2020	Smith, Roy	190.00
11/25/2020	Abbott, Robert J	22.80
11/25/2020	Mantle, Carolyn T	16.56
11/25/2020	Scheiwe, Meredith R	19.68
12/09/2020	KENNEDY, DANIEL P & TANYA R L	5.96
12/09/2020	Cox, Shian'ah	263.98
12/16/2020	Cox, Shian'ah	68.64
12/17/2020	WILLIAMS, CHRIS	40.00

5,090.23